GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2493
ANSWERED ON:31.07.2002
BORROWING FOR MODERNISATION OF STEEL PLANTS
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Will the Minister of STEEL be pleased to state:

(a) the total amount borrowed by Steel Authority of India Limited (SAIL) during each of the last three years for modernisationof its plants; and

(b) to what extent debts burden has been reduced during the said period?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Steel Authority of India Limited (SAIL) has not specifically borrowed for modernisation projects during the last three years, as the same have been completed. However, borrowings allocated for modernisation projects during the last four years is as under:

(Rs. In Crores)

As on	Borrowing allocated for Modernisation of Rourkela, Durgapur and Bokaro Steel Plnats
31.3.2002	3544
31.3.2001	3661
31.3.2000	3795
31.3.1999	7825

During the period 1999-2000 to 2001-02 there has been reduction of Rs. 7005 crores in the total borrowing position of SAIL, which includes borrowing on account of modernisation of Rourkela, Durgapur and Bokaro Steel Plants.